Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3291
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Renumbered
From:

Legal Title

Trade Corridor Enhancement Account, State Transportation Fund

Legal Citation/Authority

Chapter 5, Statutes of 2017 (SB 1) Section 42

Streets and Highways Code section 2192.4

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Transportation Funds

Purpose

To fund corridor-based freight projects nominated by local agencies and the state in accordance with applicable sections of the Streets and Highways Code.

Administering Agency/Organization Code

Department of Transportation/Org 2660

Major Revenue Source

Additional tax imposed upon each gallon of diesel fuel pursuant to Revenue and Taxation Code section 60050 (b).

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature

State Appropriations Limit

Included - Revenues in this fund are proceeds of taxes, therefore, the fund is classified as included.

Comments/Historical Information

See related Fund 6056 – Trade Corridors Improvement Fund.

New June 2017 **FUND 3291**